

TAXATION

- 1. Answer Q. No. 9 and any five of the remaining questions.**
- 2. Q. No. 9 carries 20 marks and the remaining questions carry 16 marks each.**
- 3. Answers should be written either in English or Kannada completely.**

1. Define the concept of Income. Explain its characteristics.
2. What is Income Tax Return? Explain different kinds of Income Tax Return.
3. What is meant by perquisite? Explain tax free perquisites.
4. Explain in detail the various types of excise duty that can be imposed under Central Excise Act.
5. Describe the functions and power of authorities relating to central excise.
6. Explain the prevention or detection of illegally imported goods under Customs Act, 1962.
7. When is a sale or purchase of goods said to be sale or purchase made in the course of Export or Import under CST Act, 1956.
8. Write short notes on any two of the following:
 - (a) Advantages and disadvantages of VAT.
 - (b) Assets belonging to others but included in net wealth of an individual.
 - (c) Salient features of Service Tax.

Solve any two of the following problems:

9. (a) Mr. John and American citizen was appointed as a senior scientist in India on 1st April, 2002. On 31st Jan. 2010 he went to Uganda on deputation for a period of e years, but left his wife and children in India. On 1st May 2011 he came to India and took with him his family to Uganda on 30th June 2011. He returned to India

and joined his original job on 2nd February 2013. Determine his residential status for the Assessment Year 2013-14.

(b) Draw a format of taxable income from salary after due deductions.

(c) Draw a format showing computation of Taxable Income from let out house property.
