

LAW OF TAXATION

DECEMBER 2017

1. What are the incomes chargeable under income from salary? And state the deduction from salary.
2. Explain the various types of assessments under Income Tax Act, 1961.
3. Explain the tax liability of an assessee's with reference to his residential status.
4. Briefly explain the provisions relating to set-off and carry forward of losses.
5. What is Dual GST Model? Explain its features.
6. Discuss the method to calculate 'Income from House Property' for Income Tax purposes.
7. Discuss the provisions under the Customs Act relating to dutiable goods and valuation of goods.
8. Write notes on any two of the following:
 - (a) Short term and long term capital gains.
 - (b) Refund of Income Tax.
 - (c) Depreciation allowance.
9. Solve any two of the following problems:
 - (a) "A" a resident of India earned agricultural income from England. Is he liable to pay tax on this income under the IT Act 1961?
 - (b) Draw a format showing computation of taxable income under the head "Income from House Property".
 - (c) An assessee was an authorized dealer of Sony Electronic products which were sold to different customers in Karnataka under the direct billing from Sony Ltd. in Delhi. Is there a sale in the course of inter state trade or commerce? Give reason.
