

LAW OF TAXATION

JUNE/JULY 2018

(OLD AND NEW BATCH)

1. What is annual value? How it is determined?
2. Explain which incomes are included under the head income from 'Other sources'.
3. Explain the provisions relating to deductions of tax at source.
4. What is depreciation? What are the expenses and payments disallowed while computing income from business and profession? Explain.
5. Explain the circumstances under which incomes of other person are included in the total income of assessee.
6. Define CGST and SGST. Explain levy and collection of GST on supply.
7. What is baggage? Explain the provisions of the Customs Act, relating to baggage.
8. Write notes on any two of the following:
 - (a) Tax evasion and tax avoidance.
 - (b) Advance payment of tax.
 - (c) Perquisites.
9. Answer any two of the following:
 - (a) 'A' an employee received Uniform allowance from the employer. Is it taxable income?
 - (b) Explain the rules determining the residential status of an individual assessee.

- (c) Give a format determining the taxable income from salary.

LAW OF TAXATION

(OLD/NEW BATCH)

DECEMBER 2018

1. Explain the provisions regulating tax incidence on capital gains.
2. The incidence of income tax depends upon the residential status of an Assessee. Explain.
3. Explain the factors to be considered while assessing the taxable Income from House Property.
4. Explain the importance of place of supply under CGST and SGST.
5. Explain the provisions governing Registration under GST.
6. Explain the powers and functions of various authorities under the Customs Act.
7. What are Perquisites? Explain the taxfree perquisites?
8. Write short notes on any two of the following:
 - (1) Taxability of agricultural income.

(2) Constitutional background of GST.

(3) Works contract (GST).

9. Solve any two of the following:

(a) A TV channel pays Rs. 25 lakhs on 1st July 2018 as prize money to the winner of a quiz programme “Who will be a Millionaire”. Is there any requirement of tax deduction on the prize money?

(b) The gross total income before deduction under Sec. 80C of ‘X’ a resident individual, aged 64 years is Rs. 3,20,000/- and total income after deduction under Sec. 80 C is Rs. 2,85,000/-. Is it necessary for him to subunit his return of income voluntarily?

(c) ‘X’ transferred a building to his friend ‘Z’ on Dec. 15th, 2009. On the condition the building will revert back to ‘X’ after the death of ‘Z’. Monthly rental income from building is Rs. 45,000/-. Rental income is taxable in the hands of ‘X’ or ‘Z’?