

DECEMBER 2019
LAW OF TAXATION
(Old and New Batch)

1. What is tax evasion and tax avoidance? Discuss their effects and methods of prevention.
2. What is 'Previous Year'? Explain the exceptions to the rule of previous year.
3. Explain any sixteen items of exempted income under Section 10 of Income Tax Act.
4. What is 'Annual Value'? State the deductions that are allowed from the annual value in computing income from house property.
5. What are the circumstances under which income of one person can be clubbed with income of another? Explain.
6. Briefly explain the benefits of GST on business and consumers.
7. Explain the powers of custom officers.
8. Write short notes on any two of the following:
 - (a) Casual Income.
 - (b) GST Council.
 - (c) Import or Export by post.
9. Solve any two of the following problems:
 - (a) John, an American citizen, was appointed as a senior scientific officer in India on 1st April 2006. On 31st Jan 2014 he went to Uganda on deputation for a period of 3 years, but left his family in India. On 1st may 2015 he came to India and took with him his family to Uganda on 30th June 2015. He returned to India and joined his original job on 2nd Feb 2017. What would be his residential status for the Assessment Year 2017-18?
 - (b) Draw a format of taxable income from salary after due deductions.
 - (c) Write a format determining the taxable income from other sources.