

CONTRACT-II
MARCH/APRIL 2021

1. Define contract of guarantee. Explain the rights of surety against co-sureties.
2. Define pledge. State the circumstances in which a non-owner can make a valid pledge.
3. Explain the rights and duties of an agent.
4. Who is an unpaid seller? Explain the various rights of an unpaid seller.
5. “No one can transfer a better title than he himself has” – Explain this statement.
6. Explain the procedure for the registration of firm and the consequences if its non-registration.
7. Explain the different grounds on which a firm is dissolved by the order of court.
8. Write short notes on any two of the following:
 - (a) Personal liability of agent.
 - (b) Duties of Bailee
 - (c) Types of partners
9. Solve any two of the following problems:
 - (a) X is an active partner of a firm with Y and Z. X retires without giving a public notice. Whether X is liable to the creditor in respect of a loan advanced after his retirement? Decide.
 - (b) X employs Y to recover the debts Rs. 1,500 from Z. The debt become time barred because of Y’s negligence. Is Y entitled to remuneration for his services?
 - (c) A finds B’s article and voluntarily spends Rs. 2,000/- to preserve the article and to find out the owner. B the owner has refused to pay that amount to A. A wants to sue B to recover that amount. Advice A.