

LAW OF TAXATION
MARCH/APRIL 2021

1. Discuss the scope of the total income with reference to residential status of an Assessee.
2. Explain the incomes assessable as income from Business and Profession.
3. Explain the factors that are to be considered for assessing the taxable income from House Property.
4. Which are the Income Tax Authorities? Explain the Provisions relating to collection and recovery of Income Tax.
5. What are the items of Incomes that would be assessed to tax under the head income from other sources? State the admissible deductions.
6. Explain the Provisions as to assessment of duty and valuation of goods under the Customs Act, 1962.
7. Who is entitled to take input tax credit? State the conditions for claiming input tax credit under GST.
8. Explain any two of the following:
 - (a) Best Judgement Assessment.
 - (b) GST Council.
 - (c) Deemed Wealth.
9. Solve any two of the following problems:
 - (a) A hospital which is established solely for philanthropic purposes and subsequently financed by Government and approved by the Prescribed authority, treats the persons suffering from illness or mental disability and receives Rs. 5 crores annually. Whether the income is exempted? Give reasons.
 - (b) Ramakrishnan of Chennai visited Mumbai and there decides to buy a Washing Machine and a Air Conditioner for his house at Chennai. He visited a showroom of Karthik in Mumbai. Karthik agreed to transport and deliver the Washing Machine and Air conditioner to Ramakrishna at his house in Chennai for a sum of Rs. 48,000/- including transportation charges. Decide what shall be the place of supply and kind of GST.
 - (c) An Engineer from Dharwad (India) went to U.S.A. on job visa and sent Rs. 10,00,000/- to his father in Dharwad for the purpose of performing his sister's marriage expenses. Whether this amount is taxable in the hands of the father in India. Decide.