

CONTRACT- II
(SPECIFIC CONTRACTS)

1. (a) Explain the rights of the Surety.
(b) Write a short note on 'Rights of Indemnity – holder'.
2. (a) Define Guarantee and explain its features.
(b) 'B' owes to 'C' a debt guaranteed by 'A'. The debt becomes payable 'C' does not sue 'B' for a year after the debt has become payable. Is 'A' discharged from his suretyship? Decide.
3. (a) Explain the duties of a Bailee.
(b) Write a short note on 'Pledge'.
4. (a) Define Lien. What are the Rights of a Bailee in respect of lien?
(b) 'A' finds a dog and makes a reasonable efforts to trace the true owner, but could not find him. Later 'A' sells that dog to 'B', who buys it without knowing that 'A' was merely a finder. Can the true owner recover the dog from 'B'?
5. (a) Explain the different modes of creation of agency.
(b) Write a short note on 'Personal liability of agent'.
6. (a) What is Agency? What are the rights of an agent?
(b) 'P' gives authority to 'A' to sell P's land and to pay himself, out of the proceeds, the debt due to him from 'P'. Subsequently 'P' revokes the authority given to 'A'. Can he do so? Advise 'P'.
7. (a) Explain the different modes of dissolution of partnership firm.
(b) Write a short note on Implied authority of a partner.
8. (a) Explain the admission and retirement of partners in a partnership firm.
(b) A and B, partners of a firm, admit 'M', a minor, as a partner. What are the consequences of this admission of a minor as a partner? Decide.
9. (a) Explain implied conditions and warranties provided under the Sale of Goods Act.
(b) Write a short note on 'Stoppage in transit'.
10. (a) Define contract of sale and distinguish sale from an agreement to sell.
(b) 'A' buys a diamond necklace from 'B' and pays for it, but leaves it in the possession of 'B'. 'B' sells the same necklace to 'C' for a higher price. Does 'C' acquire a better title in the necklace? Can 'A' institute a suit against 'C' for recovery of the necklace? Decide.